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REGIONAL TAX			
Number	Date	Regarding	Effective Date
Perpres Nomor 36 Tahun 2011	4 July 2011	Revision of tax rate on motor vehicle fuel	7 September 2010
<p>In order to stabilize the motor vehicle fuel price as accordance the regional tax and regional retribution Law number 28 year 2009, the tax rate on motor vehicle fuel which subsidized by the Government has been changed to 5%</p>			
INCOME TAX			
Number	Date	Regarding	Effective Date
100/PMK.03/2011	11 July 2011	Procedure of Income Tax calculation and payment of Bank Indonesia surplus	11 July 2011
<p>Minister of Finance has released the further regulation of article 7 paragraph 2 of Government Regulation number 94 year 2010 regarding the calculation of taxable income and income tax settlement in the current year. The definition of BI surplus is the income tax object which the surplus according to audited financial report after being fiscal corrected in accordance with the Income Tax Law by considering the BI characteristic.</p>			
VALUE ADDED TAX			
Number	Date	Regarding	Effective Date
102/PMK.011/2011	13 July 2011	Other value as the tax base on intangible taxable goods from abroad which utilized in Indonesia in form of movie importation and the delivery in Indonesia, also the tax base of income tax article 22 collection on movie importation activity	13 July 2011
<p>This Minister of Finance regulation emphasized that the tax base to calculate the VAT on intangible taxable goods from abroad which utilized in Indonesia in form of movie importation and the delivery in Indonesia by the importer to the cinema entrepreneurs is other value in value of money as much IDR 12 million per copy of movie import. The said number can be reconsideration periodically. Meanwhile the tax base of income tax article 22 collection for the movie importation activity is the importation value.</p>			

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This publication has been prepared for general guidance on matters of interest only, and does not constitute professional advice. You should not act upon the information contained in this publication without obtaining specific professional advice.

LIST OF REGULATION JULY 2011

NO	REGULATION NUMBER	DATE	EFFECTIVE DATE	REGARDING
1	Perpres Nomor 36 Tahun 2011	4 July 2011	7 September 2010	REVISION OF TAX RATE ON MOTOR VEHICLE FUEL
2	100/PMK.03/2011	11 July 2011	11 July 2011	PROCEDURE OF INCOME TAX CALCULATION AND PAYMENT OF BANK INDONESIA SURPLUS
3	102/PMK.011/2011	13 July 2011	13 July 2011	OTHER VALUE AS THE TAX BASE ON INTANGIBLE TAXABLE GOODS FROM ABROAD WHICH UTILIZED IN INDONESIA IN FORM OF MOVIE IMPORTATION AND THE DELIVERY IN INDONESIA, ALSO THE TAX BASE OF INCOME TAX ARTICLE 22 COLLECTION ON MOVIE IMPORTATION ACTIVITY
4	S-4305/PJ.07/2011	1 July 2011	1 July 2011	CONFIRMATION ON OBJECTION AND APPEAL ROUTINE REPORT
5	S-246/PJ.08/2011	5 July 2011	5 July 2011	CONFIRMATION ON CIRCULAR LETTER NUMBER SE-26/PJ/2011 IMPLEMENTATION REGARDING THE SYSTEM, TYPE, CONTENT AND CODE OF ROUTINE REPORT IN DIRECTORATE GENERAL OF TAXATION
6	S-1014/PJ.10/2011	7 July 2011	7 July 2011	NAME AND ADDRESS WRITING STANDARDIZATION IN THE DATABASE

TAXATION NEWS

Tax decision letters on 14 oil and gas companies have been released

The DGT has released 14 tax decision letters regarding short tax payment until IDR 1,6 trillion. The decision has been made with the Finance and Development Supervisory Agency (BPKP) recommendation. Meanwhile the Upstream Oil and Gas Supervisory Agency (BP Migas) said there are only 3 oil and gas companies that have problem with the taxation.

The small and middle scale business entrepreneurs refuse the new tax policy

The small and middle business entrepreneurs gave a negative respond on Government policy which intends to impose them with Income Tax 3% to 5% from the gross income per year. This policy will be a burden to small and middle business entrepreneurs especially to those in the food and convection businesses.

Income Tax on capital investment in infrastructure will be easier

The Government will give Income Tax facility for capital investment in infrastructure sector following the other 127 business sectors under the revision of Government Regulation number 62 year 2008.



The DGT will speed up the tax census.

In order to boost the lower tax ratio in last fiscal year, The DGT will speed up the tax census and simplify the tax administration for annual tax returns. The DGT said the taxpayers obedience level is only 7,73%. The said level is too low if compared with the total Indonesian residents. For the first step, the census will be prioritized to corporate taxpayers..

REI: developer in Java has no problem with BPHTB regional regulation.

Since the fiscal year 2011, The BPHTB administration is managed by the Regional Government. Many Regional Governments outside the Java are not ready with the further regulation of the BPHTB thus many land and building transactions will be hampered. Meanwhile the land and building transactions are more often in the Java.

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Tax Exchange Rate

Based on Minister of Finance
No. 421/KM.1/2011 dated 1 July 2011
For period: 4 July 2011 - 10 July 2011

Currency	Unit	Value
Dollar Amerika Serikat [USD]	1	8600.00
Dolar Australia [AUD]	1	9128.91
Dolar Canada [CAD]	1	8840.55
Kroner Denmark [DKK]	1	1662.15
Dolar Hongkong [HKD]	1	1104.68
Ringgit Malaysia [MYR]	1	2832.95
Dolar Selandia Baru [NZD]	1	7048.76
Kroner Norwegia [NOK]	1	1590.48
Poundsterling Inggris [GBP]	1	13783.14
Dolar Singapura [SGD]	1	6968.11
Kroner Swedia [SEK]	1	1349.44
Franc Swiss [CHF]	1	10278.99
Yen Jepang [JPY]	100	10639.94
Kyat Burma [BUK]	1	1338.79
Rupee India [INR]	1	191.48
Dinar Kuwait [KWD]	1	31284.61
Rupee Pakistan [PKR]	1	99.94
Peso Philipina [PHP]	1	197.91
Riyad Saudi Arabia [SAR]	1	2292.98
Rupee Srilanka [LKR]	1	78.48
Baht Thailand [THB]	1	278.85
Dolar Brunei D. [BND]	1	6966.98
EURO [EUR]	1	12397.81
Yuan China [CNY]	1	1329.45
Won Korea [KRW]	1	7.99

Based on Minister of Finance
No. 449/KM.1/2011 dated 8 July 2011
For period: 11 July 2011 - 17 July 2011

Currency	Unit	Value
Dollar Amerika Serikat [USD]	1	8533.00
Dolar Australia [AUD]	1	9158.46
Dolar Canada [CAD]	1	8874.40
Kroner Denmark [DKK]	1	1647.36
Dolar Hongkong [HKD]	1	1096.42
Ringgit Malaysia [MYR]	1	2838.54
Dolar Selandia Baru [NZD]	1	7076.44
Kroner Norwegia [NOK]	1	1586.93
Poundsterling Inggris [GBP]	1	13667.73
Dolar Singapura [SGD]	1	6963.81
Kroner Swedia [SEK]	1	1352.76
Franc Swiss [CHF]	1	10118.11
Yen Jepang [JPY]	100	10526.30
Kyat Burma [BUK]	1	1325.64
Rupee India [INR]	1	191.98
Dinar Kuwait [KWD]	1	31103.09
Rupee Pakistan [PKR]	1	99.34
Peso Philipina [PHP]	1	198.73
Riyad Saudi Arabia [SAR]	1	2275.12
Rupee Srilanka [LKR]	1	77.92
Baht Thailand [THB]	1	280.74
Dolar Brunei D. [BND]	1	6961.65
EURO [EUR]	1	12288.07
Yuan China [CNY]	1	1319.62
Won Korea [KRW]	1	8.02

Based on Minister of Finance
 No. 477/KM.1/2011 dated 18 July 2011
 For period : 18 July 2011 - 24 July 2011

Currency	Unit	Value
Dollar Amerika Serikat [USD]	1	8545.00
Dolar Australia [AUD]	1	9137.60
Dolar Canada [CAD]	1	8876.22
Kroner Denmark [DKK]	1	1615.32
Dolar Hongkong [HKD]	1	1096.75
Ringgit Malaysia [MYR]	1	2835.12
Dolar Selandia Baru [NZD]	1	7126.37
Kroner Norwegia [NOK]	1	1540.56
Poundsterling Inggris [GBP]	1	13709.47
Dolar Singapura [SGD]	1	6998.95
Kroner Swedia [SEK]	1	1309.29
Franc Swiss [CHF]	1	10383.02
Yen Jepang [JPY]	100	10769.87
Kyat Burma [BUK]	1	1327.31
Rupee India [INR]	1	191.78
Dinar Kuwait [KWD]	1	31085.69
Rupee Pakistan [PKR]	1	99.49
Peso Philipina [PHP]	1	198.76
Riyad Saudi Arabia [SAR]	1	2278.48
Rupee Srilanka [LKR]	1	77.97
Baht Thailand [THB]	1	283.16
Dolar Brunei D. [BND]	1	6996.09
EURO [EUR]	1	12046.69
Yuan China [CNY]	1	1321.65
Won Korea [KRW]	1	8.06

Based on Minister of Finance
 No. 483/KM.1/2011 dated 25 July 2011
 For period : 25 July 2011 - 31 July 2011

Currency	Unit	Value
Dollar Amerika Serikat [USD]	1	8543.00
Dolar Australia [AUD]	1	9155.96
Dolar Canada [CAD]	1	8983.51
Kroner Denmark [DKK]	1	1626.98
Dolar Hongkong [HKD]	1	1096.12
Ringgit Malaysia [MYR]	1	2848.08
Dolar Selandia Baru [NZD]	1	7288.89
Kroner Norwegia [NOK]	1	1552.70
Poundsterling Inggris [GBP]	1	13806.55
Dolar Singapura [SGD]	1	7036.62
Kroner Swedia [SEK]	1	1323.26
Franc Swiss [CHF]	1	10428.49
Yen Jepang [JPY]	100	10831.79
Kyat Burma [BUK]	1	1329.36
Rupee India [INR]	1	191.92
Dinar Kuwait [KWD]	1	31143.27
Rupee Pakistan [PKR]	1	99.10
Peso Philipina [PHP]	1	199.94
Riyad Saudi Arabia [SAR]	1	2277.91
Rupee Srilanka [LKR]	1	78.02
Baht Thailand [THB]	1	285.38
Dolar Brunei D. [BND]	1	7033.03
EURO [EUR]	1	12130.49
Yuan China [CNY]	1	1322.82
Won Korea [KRW]	1	8.09